



### **Housing Enterprise Insurance Company, Inc. (HEIC) provides insurance coverage for nonprofit & for-profit organizations.**

**H**ousing Authority Insurance Group's newest company — carrying an A (Excellent) rating with a stable outlook by A.M. Best — is licensed and domiciled in Vermont and owned by Housing Authority Risk Retention Group, Inc. (HARRG) and Housing Authority Property Insurance, A Mutual Company (HAPI). HEIC provides insurance and risk management services to low- and mixed-income housing entities. It offers Property & Casualty coverage for nonprofit and for-profit organizations. This program provides coverage for limited partnerships, tax credits, and other types of affordable housing programs. Coverage is on admitted paper.

In 1987, 25 public housing authorities developed a nonprofit organization designed to address their insurance needs. HAI Group has grown and is recognized as the leading provider of commercial property and liability insurance for public housing authorities. As the landscape of housing changed and resources for public housing diminished, tax credits for developing affordable housing became available to both public housing authorities and privately-managed properties. With over 20 years of experience insuring PHAs and affordable housing providers, HAI Group created HEIC in response to the unique insurance requirements of the growing affordable housing market.

#### **Why choose the HEIC program?**

- Specializing in insurance for affordable housing
- Competitive pricing
- Flexible coverage options
- Access claims activity, report claims and get policy information online anytime
- Web-based risk management training available at no additional cost
- In-house claims and risk management services
- Certification programs available online to all staff at a reduced rate

#### **Benefits**

HAI Group has positioned itself as a recognized leader in the public and affordable housing insurance industry. Placing your business with our company gives you a trusted partner. We want to be your insurer of choice.

In May 2008, *Captive Review* recognized HAI Group as the largest provider of commercial property and liability insurance for public housing authorities, insuring over 50% of conventional public housing units (excluding New York City).

Our overall retention ratio of 95% reflects our customers' exceptional loyalty and strongly indicates the trust members place in us. HAI Group continually pursues operational improvements to meet our customers' expectations. Our in-house claims department is vital in the processing of claims and our Risk Control department is available as a resource to provide documents and training where needed. We look forward to providing you with affordable pricing and excellent service.

*"We have financial security and stability in our insurance program with Housing Authority Insurance Group and we are extremely satisfied with the services they provide."*

*Barb Berg, Admiral Housing, WA*

*"The most important element offered by Housing Authority Insurance Group is your commitment to preserve Affordable Housing as paramount mission for your existence. This commitment includes the ability to provide capacity, outstanding coverage, tailored loss control and specialized claim assistance regardless of the economic conditions. Any insured cannot ask for a better partner for their financial security."*

*Terrence M. Maloney, Partner Robertson-Ryan & Associates*