



## **Chair's Report: 2007, First Quarter**

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### **Company Recalls its Routes During 20<sup>th</sup> Anniversary Year**

**L. Glen Redding, Jr. of Stillwater Housing Authority of Stillwater, Oklahoma  
2006 – 2007 Chair HAI Group's Board of Directors**



This year marks the 20<sup>th</sup> anniversary for Housing Authority Insurance Group. Twenty years ago, 10 housing authorities from the Council of Large Public Housing Authorities (CLPHA) banded together to form Housing Authority Insurance.

Many of you may not have been in a housing authority at that time. I was and I remember how hard it was for PHAs to obtain insurance based on price. Many insurance agencies said housing authorities were a bad risk and combined with the hard market; they would not underwrite our programs or would price them out of the market. Many housing authorities, much like mine, went without liability insurance for years before these 10 large authorities decided to make a difference.

HAI Group should be very proud of its 25 original sponsors who had the vision to create this program. Each of the forward-looking directors of these PHAs knew it was up to them make a difference in how the insurance market viewed public housing.

They not only made a difference for themselves, but invited other agencies to join them as soon as the ink was dry on the insurance contracts. They also knew that all PHAs were in need of insurance programs to make public housing a continued success.

Today, HAI Group has 101 dedicated employees, serving more than 900 housing authorities in the United States, writing any type of coverage that a housing authority needs.

Today, the insurance industry knows that we are a strong market that is a good risk and that our housing authorities make a difference.

I would encourage you to call the Marketing Department about your insurance needs.