

At the end of April you were notified that a draft of the recalibration of the Business Plan was available for comment. We have now finalized the document; it is available on Minnesota Housing's Web site at http://www.mhfa.state.mn.us/multifamily/LTH_Recalibration.pdf. You will also find an updated version of the 2-page summary of the Plan on the Web site at http://www.mhfa.state.mn.us/multifamily/LTH_Executive_BusinessPlan.pdf.

Recalibrating the Business Plan provided an opportunity to review progress to date and determine whether adjustments were needed to the assumptions made when the Plan was developed in 2003. As a result of the review, we modified some assumptions; by and large, however, the Plan has not changed. The state and its partners are on course to meet the goals of the Plan, expecting to develop 4,000 additional housing opportunities for individuals, youth and families experiencing long-term homelessness by 2010.

We all have much to celebrate! As of the end of May, Minnesota Housing and its partners had funded 1,244 additional housing opportunities – and we are poised to meet or exceed the cumulative goal of 1,600 additional opportunities by the end of 2007. Our optimism stems from the dedication, commitment and hard work of all who are implementing the Plan and from the continued confidence of state leaders. Consistent with the Governor's recommendation, the 2007 Legislature built on its record of supporting the Plan and increased 2008-09 funding for the Plan and related efforts by nearly \$30 million. The increased funding will support additional investments in housing, services, prevention, and prisoner re-entry.

Thank you for what you do every day to end long-term homelessness in Minnesota. Together we will make it happen!