

# Term Life Insurance – HAI Group Member Benefit

Top ten facts every member needs to know about this value added service, one of the many benefits of being an HAI Group member.

## 1 Who writes the policy and who is the policyholder?

The policy is written with UNUM and the policyholder is Housing Authority Insurance, Inc.

## 2 How does a housing agency qualify as an eligible member?

Housing agencies must maintain membership with Housing Authority Insurance, Inc. to qualify.

## 3 Who is eligible?

- Housing agency commissioners
- Housing agency executive directors
- Full-time employees of the housing agency, who are in good standing
- Must be United States citizen

## 4 Who is ineligible?

- Volunteers
- Interns
- Temporary employees
- Seasonal employees
- Leased employees

## 5 What is the limit of coverage?

Basic Limit of Term Life Insurance:

- Insured Person \$5,000

Reduction in Coverage:

- Age 65, amount reduces to \$3,250
- Age 70, amount reduces to \$2,500

## 6 Once enrolled, how do we add/remove individuals?

All new commissioners, executive directors, and full-time employees must be enrolled within 30-days of employment or appointment. Simply update your current census form and submit in excel format to [memberbenefit@knology.net](mailto:memberbenefit@knology.net).

## 7 How do we enroll individuals if we missed the 30-day requirement period?

Annually, there is an open enrollment period in January for February 1 renewal date. A communication is sent to all eligible members explaining the process.

## 8 Can an insured designate multiple beneficiaries or change beneficiaries?

Yes, please designate a percentage after each beneficiary's name on current census. If changing beneficiaries, please submit an updated census noting the change.

## 9 What can we provide to enrolled individuals as documentation?

Once enrolled, we will provide your housing agency with a Certificate of Insurance showing all coverage details.

## 10 What do we do should we have questions or need to report a claim?

For any questions or to report a claim, call Jones & Blanchard, our insurance broker for this coverage. Gary P. Jones, CLU or Russell E. Blanchard III, CLU, can be reached at 888-531-4303.