

FINANCIAL FEASIBILITY ASSESSMENT

Is your development project financially feasible? HAI Group can help you decide.

Before you can embark upon a development initiative, you need to understand whether the project will pencil out. Sounds simple enough—but calculating the financial feasibility of a potential project is no easy feat. **UNTIL NOW.**

Introducing the Financial Feasibility Assessment (FFA).

HAI Group's cost-effective analysis contains all the information you need to determine whether to move forward with your development project, and all you have to do is supply us with readily available financial data. Within 30 days, we'll deliver varied pro forma scenarios, complete with operating expenses, sources, and uses; a preliminary operating and development budget; cash flows; a comparison of 4 percent and 9 percent development project execution, and more. If you need more, we'll drilldown even further to provide a detailed scoring analysis report that compares competitive soft funding resources against 4 percent and 9 percent credits, a summary of feedback from the state housing finance agency, and term sheets from at least two lenders.

In short: We'll deliver everything you need to determine whether to move forward—or move on.

Use your Dividends. Stretch Your Budget.

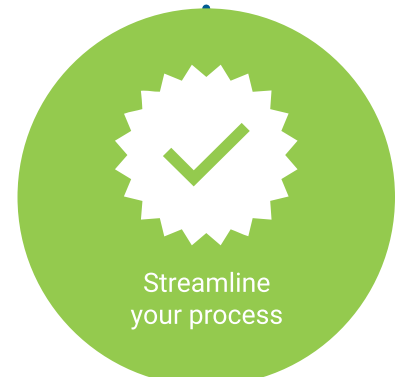
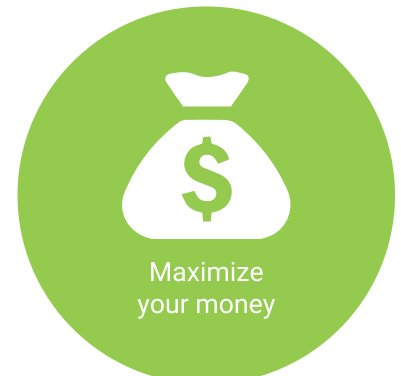
HAI Group recognizes that budgets are tight, so we've priced the FFA accordingly. The FFA is a fixed cost service with check-in after a preliminary assessment and then when the final report is complete.

Even better? If you're a member of HARRG or HAPI, you may be able to use your equity dividends to cover the cost of the report, so you can save your capital for other worthy projects.

Why Use the Financial Feasibility Assessment?

- ✓ Quickly and painlessly determine whether your development project makes financial sense
- ✓ Handle overflow volume without adding to your current headcount
- ✓ Gain capacity and reduce delays when demand spikes
- ✓ Pay only for what you need. Even better, your equity dividends may cover the cost.

Get started today! Give us a call to discuss your project and find out your equity dividend balance. We'll take it from there.



HAI Group®

HOUSING ALLIANCE GROUP, LLC

For more information contact:

Jeff Weslow at jweslow@housingcenter.com, 800.873.0242, 213